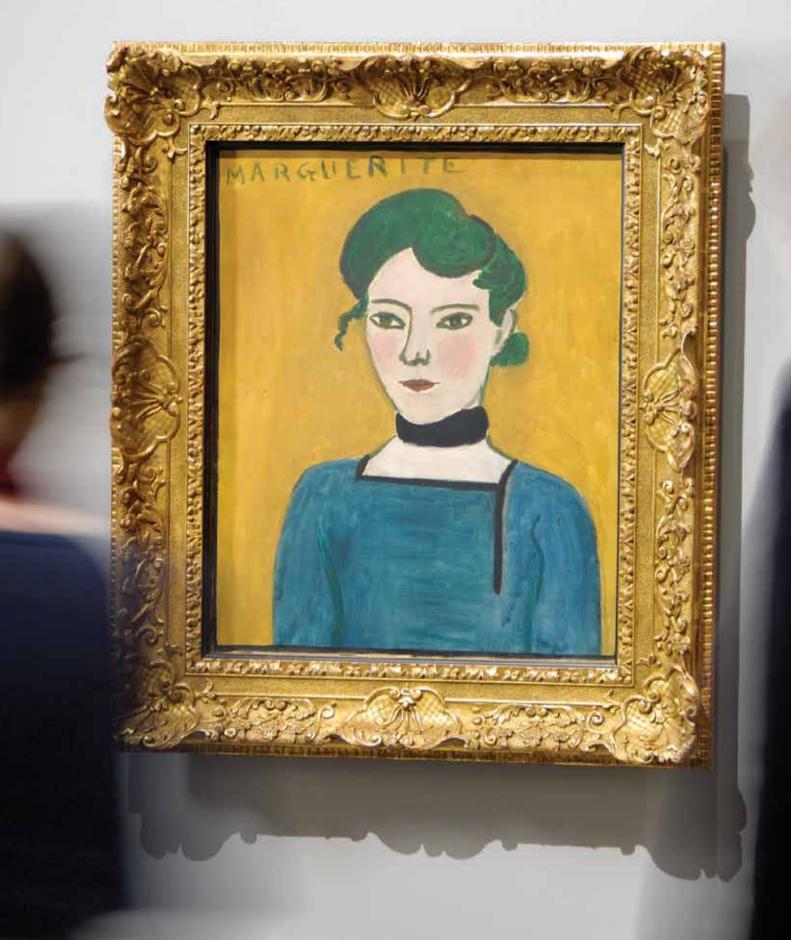
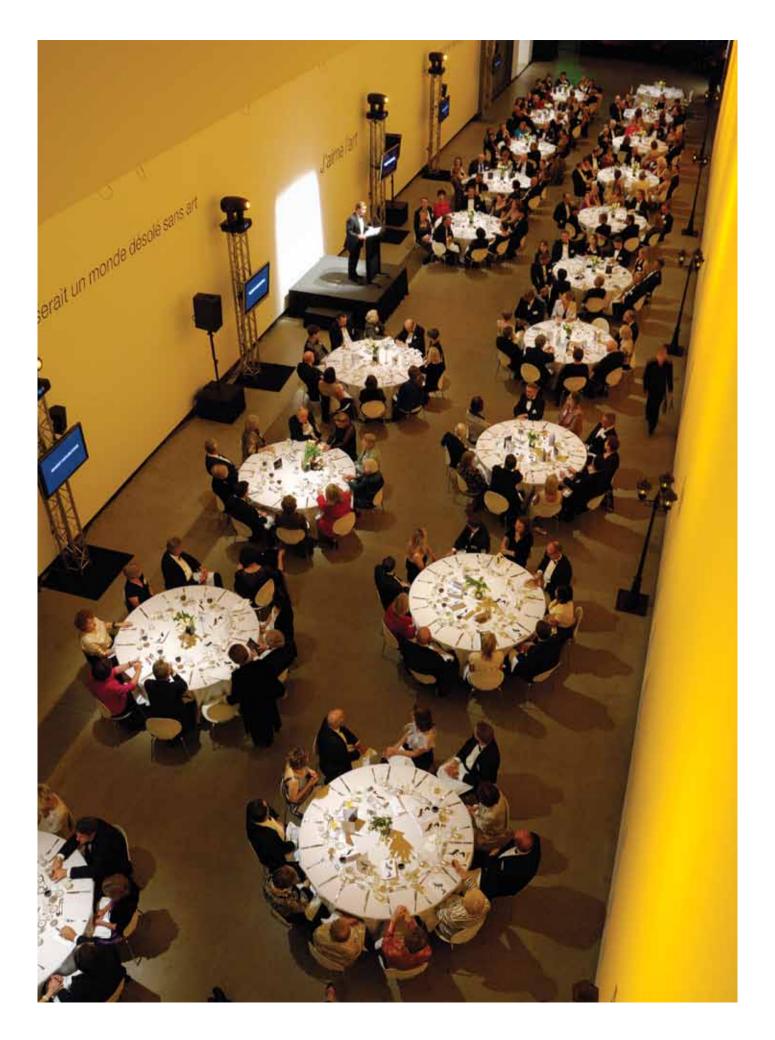
# **Queensland Art Gallery Foundation**

Year in Review 2007-08



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### President's Report

In 2007–08 the Queensland Art Gallery Foundation continued its vital fundraising work to support the growth of the Gallery's Collection and the presentation of exhibitions and programs across both the Queensland Art Gallery and Gallery of Modern Art. Once again, the foresight and generosity of our individual and corporate members allowed us to achieve a great deal during the year, and on behalf of the Foundation Council I extend my sincere thanks to all members.

I also acknowledge outgoing President, Sir Bruce Watson, Ac, who made a significant contribution over the last 22 years. His retirement in January left a large vacuum to fill and I am very honoured to have the opportunity to step into this role. My first six months as President have already proved exciting and inspiring, and I am looking forward to continuing to work with the Council, the Board of Trustees and Chair Professor John Hay, Ac, and Director Tony Ellwood to further raise the Foundation's profile and impact.

I am delighted to report the Foundation's exceptional achievement of \$8.3 million raised during 2007–08. This total figure reflects donations and bequests; sponsorships from corporate sponsors, grant agencies and government bodies; and gifted art works.

The Foundation gratefully acknowledges the generous assistance of the State Government, specifically for the funding provided by the \$250 000 government grant for acquisitions and the matching subsidy of up to \$250 000 on donations received. On behalf of the Foundation Council I would like to extend our appreciation to the Premier of Queensland, The Honourable Anna Bligh, MP, and the Minister for Education and Training and Minister for the Arts, The Honourable Rod Welford, MP, for their support of the Foundation's endeavours.

Some 287 works were acquired for the Gallery's Collection through, or with the support of, the Foundation during the year. Many of these were made possible through the very enthusiastic response from members to the Foundation's special Collection Appeal, launched in October 2007. The fundraising campaign encouraged existing and new private donors to make a cash donation to a key collection area of the Gallery, and some \$213 000 was raised in response to the appeal in 2007–08 — a fantastic achievement.

An important addition to the historical Australian collection was the painting *A view from Daylesford towards the Pyrenees* c.1864 by major colonial artist Eugene von Guérard. Austrian-born von Guérard (1811–1901) came to Australia in 1852 and is arguably the most significant artist of the colonial period. His work is an essential component of any substantial collection of Australian art but, until this acquisition, von Guérard had been represented in the Collection only by a group of lithographs. The acquisition of this work was made possible by the generous support of Brisbane gallery director Philip Bacon, AM, a valued Special Patron of the Foundation, and the work now forms the centrepiece of the Gallery's colonial landscape collection.

Purchased for the Gallery's Asian collection with funds from the Henry and Amanda Bartlett Trust was *Pair of six fold screens: Scenes from the Genji Monogatari (Tale of Genji)*. The screens, dating from the late seventeenth century (Edo period) and attributed to the Hasegawa School, depict scenes from the Japanese literary classic *Genji Monogatari (Tale of Genji)*, bringing to life tales of courtly life in the golden period of Japan. The screens feature the traditional Japanese style of *yamato-e* – simple lines used for the illustration of characters' facial features, which contrasts with the elaborate patterning on the figures' clothing and in the detailed interiors of the depicted dwellings.

The acquisition during the year of an outstanding work by internationally acclaimed artist Anish Kapoor (b.1954) strengthened the Gallery's holdings of contemporary Asian art. *Untitled* 2006–07 is a magnificent resin fibreglass and lacquer sculpture which was commissioned by the Gallery in 2006 with funds from the Foundation. The scale and saturated colour of the work, its highly reflective surface and monumental form, engage the viewer both physically and psychologically. The work was dedicated to Doug Hall, AM, in recognition of his contribution to the Gallery as Director from 1987 to 2007.

The Federal Government's Cultural Gifts Program continues to encourage individuals and companies to donate art works to public collections through tax incentives, and cultural gifts again formed an important part of the Foundation's activities during the year. One such gift comprised contemporary Chinese works from the collection of Professor Nicholas Jose and Dr Claire Roberts. Marking the second round of a generous gift and acquisition package of 17 works, most of the works date from the 1980s and 1990s — a significant period in the relationship between China and Australia and in the history of the avant-garde in China. I would like to extend my gratitude to Professor Jose and Dr Roberts and the many other generous individuals whose contributions

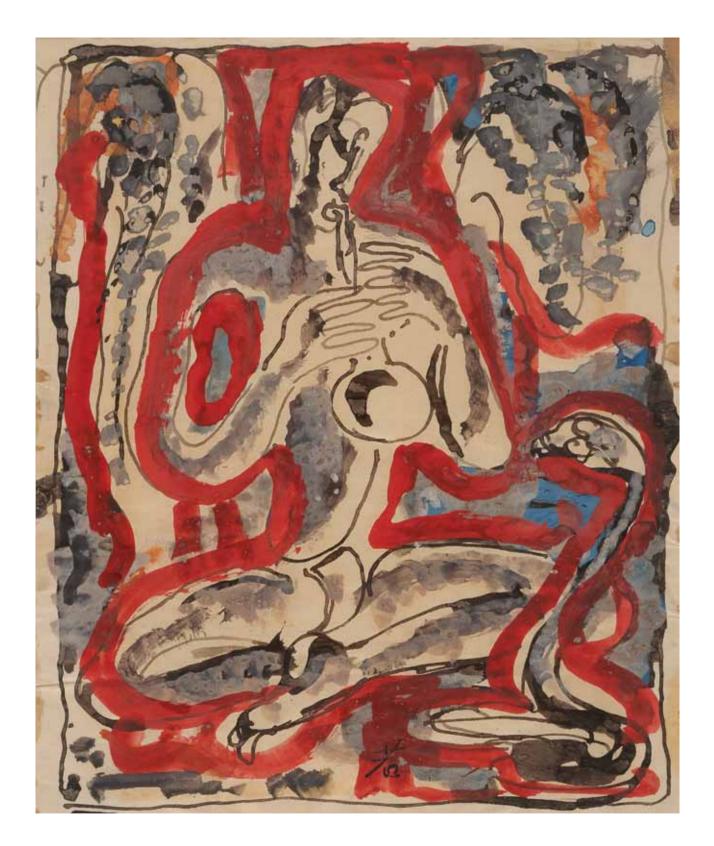
ensure significant art works enter the Gallery's Collection and are able to be enjoyed by future generations.

The Foundation membership this year has continued to grow, with 108 new members and 35 upgrading members. Members were privileged to enjoy an extraordinary program of events over the past 12 months that showcased a diverse group of international and Australian works. Highlights included private viewings of major exhibitions such as 'Picasso & his collection', 'Sydney Nolan: A New Retrospective' and 'Making it Modern: The Watercolours of Kenneth Macqueen'. In December a gala dinner celebrated the dynamic 'Andy Warhol' exhibition, and the Foundation's Annual Dinner in May was the first to be held at the Gallery of Modern Art. The Annual Dinner was enjoyed by more than 200 members including, as special guest, outgoing Foundation Patron Her Excellency the Governor of Queensland, Ms Quentin Bryce, Ac. I extend my sincere thanks to Ms Bryce for her support of the Foundation, and wish her the very best in her new role as Governor-General of Australia. We also very much look forward to welcoming her successor, Her Excellency, Ms Penelope Wensley, Ao, to the role of Foundation Patron.

The coming months are shaping up to be an exciting time for the Gallery and the Foundation as we work together to build on our recent achievements and further cement the crucial role the Gallery plays in enriching the life of Queenslanders and visitors to our state. I would like to take this opportunity to thank our valued Foundation members for your continued support of the Gallery and I look forward to seeing you and your guests at future Foundation events.

Tim Fairfax, AM

President, Queensland Art Gallery Foundation



### Ian Fairweather

Scotland/Australia 1891–1974

(Snake charmer) c.1949

Gouache, ink and watercolour on paper / 21.5 x 17.5cm (sight) / Purchased 2007. Queensland Art Gallery Foundation

© Ian Fairweather 1949. Licensed by Viscopy, Sydney, 2008

### Message from the Director

My first 12 months at the Gallery has been an extremely exciting and rewarding time. It's been a pleasure throughout the year to have had the opportunity to get to know the many passionate and committed supporters of the Gallery who make up the Foundation's membership, and who contribute so greatly to the institution's continued growth and success.

2007–08 was also a time of change for the Foundation, with the retirement in January 2008 of longstanding president Sir Bruce Watson, Ac. Over the past 22 years, Sir Bruce's leadership and generosity have been integral to the Foundation, and the strength of the Foundation today is testament to his invaluable contribution. Sir Bruce's spirit and dedication will be greatly missed, and I extend my sincere thanks on behalf of all at the Gallery for his many years of service.

Following Sir Bruce's retirement, we were very privileged to welcome Tim Fairfax, AM, as incoming President. As a long-time Gallery supporter, Foundation Councillor and member of the Gallery's Board of Trustees, Tim brings to the Foundation both an intimate knowledge of the Gallery and an extensive background in business and philanthropy. I would like to take this opportunity to also acknowledge the extraordinary generosity of Tim and his wife Gina Fairfax, who this year gave generously to the Gallery including a major donation towards the acquisition of international contemporary art. This donation will have an enormous and enduring impact on our Collection.

I am very proud of the Gallery's achievements during 2007–08. Alongside our two highest profile projects — the presentation of 'Andy Warhol' and 'Picasso & his collection', two major international exhibitions exclusive to Brisbane — the Gallery offered a diverse program of exhibitions, public programs and services that continued to reflect the way in which we strive for excellence, creativity and quality in all our undertakings. The exhibition program included major solo exhibitions and retrospectives of works by Queensland, Australian and international artists (including Gordon Bennett, Kenneth Macqueen, Sidney Nolan, Howard Arkley and Katharina Grosse); award exhibitions such as the 'Xstrata Coal Emerging Indigenous Art Award 2007' and the 'Creative Generation Excellence Awards in Visual Art and Design'; and programs presented by the Australian Cinémathèque, including

exhibitions dedicated to moving-image and video work in GoMA's Media Gallery, and film programs in the cinemas.

During the year we also announced the establishment of a new triennial series of contemporary Australian art exhibitions that will match the scope and excitement of our flagship 'Asia Pacific Triennial of Contemporary Art' (APT) series. Like the APT, the 'Contemporary Australia' exhibitions will be held every three years over the summer period, on a rotating cycle with the APT and a major exhibition of international art. The first in the Australian series, 'Contemporary Australia: Optimism', will open in November 2008.

With the continued support of the Foundation I look forward to even more exciting times ahead at the Gallery, as we continue to build our profile as a dynamic and outstanding art museum with an ever increasing permanent Collection, thanks largely to the generosity of Foundation members. I gratefully extend my thanks to Foundation members, the Foundation Council and President Tim Fairfax, AM, for their commitment and generosity towards the Gallery this year, and offer my congratulations to all for what they have achieved for the benefit of the broader community.

Tony Ellwood

Director, Queensland Art Gallery / Gallery of Modern Art



### Queensland Art Gallery Foundation Profile

The Queensland Art Gallery Foundation was established in 1979 by the Queensland Art Gallery Board of Trustees to raise corporate and private funding to support the growth of the Gallery's Collection and exhibition programs.

The Foundation assists the Gallery in three major areas. One is to provide funds to enable the expansion of the Collection. The second is to support the Gallery financially for the presentation of exhibitions from galleries and private collections within Australia and overseas. The third is to assist with a variety of community-related services such as the regional services program, which tours the Gallery's Collection throughout the regional communities of Queensland.

Supported by the Queensland Government, which contributes a subsidy on cash donations and sponsorships, the Foundation brings together the financial support of private individuals and the business sector throughout Australia and overseas.

The Foundation is open to Corporate and Individual Membership in seven categories and upgrades to higher membership categories may be made at any time.

The generosity of Foundation donors has enabled our Gallery to become one of Australia's leading art museums. Since its establishment, some 3500 art works have been acquired for the Gallery's Collection through the Foundation and over \$56.6 million raised.

With the expansion of the Oueensland Art Gallery to two sites and the opening of the Gallery of Modern Art, the ongoing support from Foundation members is vital to ensure the Gallery's standing as a world-class art museum.





### Queensland Art Gallery Profile

Originally established in 1895, the Queensland Art Gallery opened in its present South Bank premises in June 1982. In 2006, the Queensland Art Gallery became a two-site institution. The Gallery of Modern Art (GoMA), the largest art museum in Australia solely dedicated to modern and contemporary art, opened its doors on 2 December 2006.

Since 1982, over 12 million people have visited the Gallery. In this financial year, 541 226 people attended the Queensland Art Gallery and 763 214 attended the Gallery of Modern Art. Highlights of the 2007–08 program were two major international exhibitions, both exclusive to Brisbane. Attendances of more than 232 000 were achieved for the 'Andy Warhol' exhibition, which opened on 8 December 2007 — just one year after GoMA's opening. The Gallery launched another major international exhibition, 'Picasso & his collection', on 9 June 2008.

High profile large-scale projects such as these are part of a dynamic program of exhibitions and events presented across both sites, complemented by interpretive programs and publishing. The program reflects the opportunities provided by the expanded and upgraded two-site infrastructure. In addition to exhibitions organised by the Gallery, the program also includes displays from the Collection and major new acquisitions. The Collection, including the internationally recognised contemporary Asian and Pacific collection, includes 13 164 works. The Gallery's engagement with the Asia Pacific region also continues with the ongoing activities of the Australian Centre of Asia Pacific Art, the research arm of the Gallery's Asia Pacific activities.

The Australian Cinémathèque is a successful and integral part of the Gallery's programming. Launched in 2005, the Cinémathèque is the only one of its kind in an Australian art museum, and it collects, conserves, presents and interprets film and screen culture.

Committed to strengthening relationships with Queensland's Indigenous communities, the Gallery profiles the artistic practice and cultural life of Indigenous Australia through its exhibitions, programs and Collection. The Gallery's Collection comprehensively represents the vibrant cultural practices of Queensland's Indigenous artists.

The Gallery's exhibitions and collection displays are supported by varied and innovative public programs, and a comprehensive educational program that serves the needs of a wide range of children as well as schools, universities and the broader education sector.

The success of the children's exhibitions and programs has placed the institution at the forefront of children's programming in art museums worldwide, and the programs and achievements of the Children's Art Centre demonstrate the Gallery's commitment to young visitors and families.

Travelling exhibitions, educational services and professional development opportunities are provided to regional and remote Queensland through the Gallery's Regional Services program. The Queensland Art Gallery is the only state gallery to provide an ongoing and comprehensive program of Collection-based travelling exhibitions and public programs to regional areas as part of its core business.

The Gallery recognises its capacity to contribute to Queensland's cultural tourism achievements, and works in collaboration with tourism sector partners to promote exhibitions and programs to local, intrastate, interstate and international audiences.

The Queensland Art Gallery Foundation assists the Gallery by raising vital funds from individuals and the corporate sector, and through cultural gifts and bequests, to support the growth of the Collection and the presentation of exhibition programs.



**Zhu Weibing** China b.1971 **Ji Wenyu** China b.1959

People holding flowers 2007

Acrylic paint on resin; velour, steel wire, dacron, lodestone and cotton / 400 pieces: 102 x 17 x 11cm (each) (installed dimensions variable) / The Kenneth and Yasuko Myer Collection of Contemporary Asian Art. Purchased 2008 with funds from Michael Simcha Baevski through the Queensland Art Gallery Foundation / Image courtesy: ShangART Gallery



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- ★ Denotes new member
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Foundation members and guests at the 'Sidney Nolan: A New Retrospective' Foundation private viewing, June 2008, Queensland Art Gallery.

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### Gifts, Bequests, Purchases

### ADAMS, Lisa

Australia b.1969

### Rose garden 2008

Oil on canvas / 70 x 53.6cm / Purchased 2008 with funds from Xstrata Community Partnership Program through the Queensland Art Gallery Foundation

#### AH XIAN

China/Australia b.1960 *Heavy wounds series no.10* 1991 Oil on canvas / 110 x 90cm

### (Disembodied hand, bandaged in lower register) 1993

Synthetic polymer paint, ink, oil on wooden board / 50 x 40.5 x 2cm / Acc. 2008.072-073 / Gift of Nicholas Jose and Claire Roberts through the Queensland Art Gallery Foundation 2008

### AIHI, Marie Taita

Papua New Guinea b.(c.)1953

# Untitled (Three figures, black and white) 1969

Screenprint, ed. 19/50 / 49.6 x 62.4cm (comp.)

### Untitled (Two creatures) 1969 Screenprint, ed. 26/40 /

76.4 x 50.8cm (comp.)

### Untitled (Two creatures) 1969

Screenprint, ed. 28/40 / 76.4 x 50.8cm (comp.)

# Untitled (Two creatures with person on red) 1969

Screenprint, ed. 45/53 / 50.6 x 69cm (comp.)

### Untitled (Cat and bird) c.1969

Screenprint, ed. 33/50 / 50.8 x 76.3cm (comp.)

### Untitled (Cat and bird) c.1969

Screenprint, ed. 35/50 / 50.8 x 76.3cm (comp.)

### Untitled (Two creatures, blue background) c.1969

Screenprint, ed. 46/63 / 50.5 x 67cm (comp.) / Gift of Cameron McTavish through the Queensland Art Gallery Foundation 2008

#### BARKER, Jill

Australia b.1950

### Faultlines 1996

Micro-pigment ink on paper / Three sheets: 459.5 x 115cm; 457 x 115cm; 460 x 115cm / Gift of the artist through the Queensland Art Gallery Foundation 2008

### BAUL, Eddy

Foundation

Vanuatu b.1981 *Flying fox* (from 'Bebellic' portfolio) 2007 Screenprint on Magnani paper, ed. 1/45 / 76 x 54cm (comp.) / Acc. 2008.095 / Purchased 2008. Queensland Art Gallery

### BHANANI, Hariyaben Utmabhai

India/Pakistan b.1958

Baghicho (garden) 2006–07

Wall hanging: hand blockprinted fabrics and appliqué on cotton ground /120 x 165cm /

Acc. 2007.259 / Purchased 2007.

Queensland Art Gallery

### BINNS, Vivienne

Foundation Grant

Australia b 1940

### Orange flam 1967

Oil on composition board / 70 x 92 x 10cm (irreg.) / Acc. 2007.303 / Purchased 2007 with funds derived from the Bequest of Grace Davies and Nell Davies through the Queensland Art Gallery Foundation

### BRASSINGTON, Pat

Australia b.1942

Pond (series) 1995 Gelatin silver photograph, ed. of 1 / 12 sheets: 42 x 27.5cm (each comp. approx., sight) / Acc. 2007.168.001-012

# **Untitled** (from 'Cambridge Road' series) 2007

Pigment print on paper, ed. 2/8 / One sheet: 32.6 x 45.1cm (comp.); five sheets: 45.1 x 23.4cm (each comp. approx.); one sheet: 45 x 32.4cm (comp.) / Acc. 2007.169-175 / Purchased 2007. Queensland Art Gallery Foundation

### BUNNY, Rupert

Australia/France 1864–1947

### Festival revelry (Classical

scene) c.1921–22 Monotype / 34.3 x 24.2cm (comp.) / Acc. 2007.165 / Purchased 2007 with the assistance of Philip Bacon, AM, through the Queensland Art Gallery Foundation

### BUSH, Stephen

Australia b.1958

Bait 2000
Oil on MDF board /
145 x 185.5 x 39.7cm

### Seed 2000

Oil on MDF board / 144.5 x 183.1 x 39.8cm / Gift of the artist through the Queensland Art Gallery Foundation 2008

### BUSTARD, William

England/Australia 1894–1973

# Castle Hill, Townsville, from the North Shore 1945

Watercolour / 37 x 51cm / Acc. 2007.190 / Purchased 2007. Queensland Art Gallery Foundation

### CASEY, Karen Australia b.1956

Ngaantjatjarra people

The record keepers (from 'Duyfken' portfolio) 2006

Photo-lithograph ed 12/5

Photo-lithograph, ed. 12/50 / 40 x 54cm (comp.) / Acc. 2007.207.001 / Gift of Rio Tinto Aluminium through the Queensland Art Gallery Foundation 2007

### CHAPMAN, Jake & Dinos

(Jake CHAPMAN b.1966 and Dinos CHAPMAN b.1962) England Etchasketchathon (series) 2005 Etching on 300gsm Somerset TP paper, ed. 9/35 / 31 sheets: various dimensions / Purchased 2008. Queensland Art Gallery Foundation Appeal

### CILENTO, Margaret

Australia 1923-2006

Old boatshed, West End, Brisbane 1946

Oil on board / 72.7 x 101cm (sight)

### Sketchbook (animals) 1947-49 Sketchbook of 18 leaves: 30.5 x 23.3 x 0.7cm

# Sketchbook (figure and head studies) 1978

Sketchbook of 76 leaves: 29.7 x 21.8 x 1.2cm

### Sketchbook (babies) 1947-48

Sketchbook of 11 leaves: 43.4 x 35.2 x 1cm / Acc. 2007.187, 2008.014-016 / Bequest of Margaret Cilento through the Queensland Art Gallery Foundation 2008

### CLARK, Tony

Australia b.1954

Putto David 2008

Synthetic polymer paint and permanent marker on canvas / 396.5 x 182.5cm / Purchased 2008 with funds from the Estate of Lawrence F King in memory of the late Mr and Mrs SW King through the Queensland Art Gallery Foundation and the Queensland Government's Gallery of Modern Art Acquisitions Fund

### COOKE, Nigel

United Kingdom b.1973

To work is to play 2008

Oil on canvas / 220 x 370.5cm / Purchased 2008 with funds from the Estate of Lawrence F King in memory of the late Mr and Mrs SW King through the Queensland Art Gallery Foundation



attrib. to Hasegawa School Japan active late 17th century

Pair of six fold screens: Scenes from the Genji Monogatari (Tale of Genji) (detail: left hand screen) late 17th century (Edo period) Ink, gold and colours on paper on six-fold wooden framed screens / 122 x 276cm (right hand screen); 119.8 x 275.7cm (left hand screen) / Purchased 2007 with funds from the Henry and Amanda Bartlett Trust through the Queensland Art Gallery Foundation.

### COTTON, Olive

Australia 1911-2003 *Glasses* 1937, printed 1999 Gelatin silver photograph, ed. 6/90 / 25.7 x 19cm

Max after surfing 1939, printed 1999 Gelatin silver photograph, ed. 4/90 / 25.3 x 19cm / Acc. 2007.236-237 / Purchased 2007. Queensland Art Gallery Foundation

### CURRIE NALINGU, Joanne

Australia b.1964 Gunggari people

Maranoa River: Life lines 2006 Synthetic polymer paint on canvas / Three panels: 210 x 160cm (overall) / Acc. 2007.247a-c / Purchased 2007. Queensland Art Gallery Foundation

### DANGAR, Anne

Australia/France 1885-1951 La Vierge et l'enfant Jésu 1934 Glazed earthenware / 56.8 x 35 x 1.5cm / Acc. 2007.191 / Purchased 2007. Queensland Art Gallery Foundation Grant

### de MEDICI, eX

Australia b.1959

United spectres #3 2005–06 Etching, printed in black ink, from six plates / Three sheets: 119.6 x 121.6cm (comp. overall) / Gift of the artist through the Queensland Art Gallery Foundation 2008

### DICKERSON, Robert

Australia b.1924

Coolum Beach 1974
Oil and enamel on Swedish hardboard / 183 x 244cm / Gift of Robert and Jennifer Dickerson through the Queensland Art Gallery Foundation 2008

### DUPAIN, Max

Australia 1911-92 (Solarised hands and flowers) c 1934

Gelatin silver photograph / 37.5 x 27cm (comp., sight)

(Solarised lilly) c.1934 / Gelatin silver photograph / 37 x 30cm (comp., sight) / Acc. 2007.234-235 / Purchased 2007. Queensland Art Gallery Foundation

#### FAIRWEATHER, Ian

Scotland/Australia 1891–1974 (Snake charmer) c.1949 Gouache, ink and watercolour / 21.5 x 17.5cm (sight) / Acc. 2007.166 / Purchased 2007. Queensland Art Gallery Foundation

### FRIEND, Donald

Australia 1915-89

A Brisbane bedroom 1944
Watercolour, pen, ink and
gouache / 64 x 48cm / Acc.
2007.218 / Purchased 2007 with
the assistance of Philip Bacon,
AM, Dr Elaine Katte and Bruce
Wolfe through the Queensland
Art Gallery Foundation and the
Queensland Art Gallery
Foundation Grant

### FRIEND, lan

Australia b.1951

Metaphysics set 1, no. 3 1997 Indian ink, gouache and coloured crayons on Lana paper / Diptych: 76 x 112cm (comp. overall)

Metaphysics set 1, no. 4 1997 Indian ink, gouache and coloured crayons on Lana paper / Diptych: 76 x 112cm (comp. overall)

Metaphysics set 1, no. 5 1997 Indian ink, gouache and coloured crayons on Lana paper / Diptych: 76 x 112cm (comp. overall) / Gift of Robyn Daw through the Queensland Art Gallery Foundation 2008

### FRISTRÖM, Oscar

Sweden/Australia 1856–1917 (Redcliffe Jetty and Sutton's Beach) 1899

Oil on board / 24 x 63cm

(View of Scarborough) 1899 / Oil on board / 23.5 x 62.2cm / Acc. 2007.231-232 / Purchased 2007. Queensland Art Gallery Foundation

### FULLARD, Corrie

Australia b.1931 Palawa people

# Traditional Palawa shell necklace 2007

Large golden star and blue maireener shells collected from Flinders Island, threaded with synthetic thread / 168 x 1.5cm

# Traditional Palawa shell necklace 2006

Large golden star shells collected from Flinders Island, threaded with synthetic thread / 170 x 1.5cm / Acc. 2007.203-204 / Purchased 2007. Queensland Art Gallery Foundation

### GABORI, Sally

Australia b.(c.)1924 Kaiadilt people

**Dibirdibi Country – Topway** 2006 Synthetic polymer paint on linen / 151 x 101cm

### Dibirdibi Country 2007 Synthetic polymer paint on linen / 192 x 101cm /

Purchased 2008. Queensland Art Gallery Foundation Grant

### GREENO, Lola

Australia b.1946 Palawa people

Green maireener necklace 2007 Green maireener shells, threaded with double strength quilting thread / 180 x 1.5cm / Acc. 2008.087 / Purchased 2008. Queensland Art Gallery

Foundation Grant

### GRIEVES, Genevieve

Australia b.1976 Worimi people

Picturing the old people 2006-07 Five-channel video installation (Mini DV format): 12:55 minutes, colour, sound, ed. 1/3 / Dimensions variable / Acc. 2007.224a-f / The Xstrata Coal Emerging Indigenous Art Award 2007 (winning entry). Purchased 2007 with funds from Xstrata Coal through the Queensland Art Gallery Foundation

### GROSSE, Katharina

Germany b.1961

Untitled 2007

Synthetic polymer paint on wood on polysterene and resin / 130 x 130 x 50cm / Acc. 2007.189 / Gift of the artist through the Queensland Art Gallery Foundation 2007

#### GUAN Wei

China/Australia b.1957 Yellow fruit 1991 Synthetic polymer paint on canvas / 86.5 x 46cm

**Wo yu (Kneeling fish)** 1986 Synthetic polymer paint on canvas / 86.5 x 46cm

The last judgement 1995 Lithograph, AP 7/7 / 64 x 130cm (framed)

### The last supper 1995

Lithograph, AP 7/7 / 64 x 130cm (framed) / Acc. 2008.074-077 / Gift of Nicholas Jose and Claire Roberts through the Queensland Art Gallery Foundation 2008

### GYATSO, Gonkar

Tibet/United Kingdom b.1961 Angel 2007

Stickers and pencil on treated paper / 152.5 x 122cm / Acc. 2008.041 / The Kenneth and Yasuko Myer Collection of Contemporary Asian Art. Purchased 2008 with funds from Michael Simcha Baevski through the Queensland Art Gallery Foundation

### HAMIR, Kankuben

India b.1978

# Rabari appliqué and embroidered quilt 2004

Quilt: hand-stitched embroidery and appliqué in silk, mashru (hand-woven satin silk fabric) and cotton on mashru ground / 143 x 232cm / Acc. 2007.262 / Purchased 2007. Queensland Art Gallery Foundation Grant

### HAPE

Papua New Guinea **Orokolo 2** 1968 Screenprint, ed. 24/47 / 53.5 x 82.2cm (comp.)

#### Orokolo 1968

Screenprint, ed. 10/35 / 52 x 81.3cm (comp.) / Gift of Cameron McTavish through the Queensland Art Gallery Foundation 2008

### attrib. to HASEGAWA SCHOOL

Japan active late 17th century

### Pair of six fold screens: Scenes from the Genji Monogatari (Tale of Genji) late 17th century

(Tale of Genji) late 17th century (Edo period)

Ink, gold and colours on paper on six-fold wooden framed screens / 122 x 276cm (right hand screen); 119.8 x 275.7cm (left hand screen) / Acc. 2007.225a-b / Purchased 2007 with funds from the Henry and Amanda Bartlett Trust through the Queensland Art Gallery Foundation

### HENSON, Bill

Australia b.1955

Untitled 2000-01

Type C photograph, ed. 4/5 / 104.3 x 153.8cm (comp.)

### **Untitled** 1998-99

Type C photograph, ed. 4/5 / 104.4 x 153.3cm (comp.)
Acc. 2007.176–177 / The James C Sourris Collection. Purchased 2007 with funds from James C Sourris through the Queensland Art Gallery Foundation

### HOOPER, Julian

New Zealand b.1966

**Liliu** 2007

Watercolour and collage on paper / 38 works: various dimensions / Purchased 2008 with funds from the Estate of Lawrence F King in memory of the late Mr and Mrs SW King through the Queensland Art Gallery Foundation

### INKAMALA, Clara (potter)

Australia b.1954 Arrernte (Aranda) people

### HERMANNSBURG POTTERS

(pottery workshop) Australia est. 1990

### Ntaria Garage 2007

Hand-built terracotta clay with incised white slip beneath clear glaze / 34 x 25cm (diam.) / Acc. 2007.289 / Purchased 2007. Queensland Art Gallery Foundation Grant

#### IYUNA, James

Australia b.1959 Kunwinjku people

### Namorrgon 1992

Natural pigments on bark / 240 x 94cm

### Rarrk (clan design) (Burial pole) 2007

Wood (Eucalyptus tetrodonta) with natural pigments / 249 x 24cm (diam.) (irreg.) / Acc. 2007.180-181 / The Xstrata Coal Indigenous Art Collection. Purchased 2007 with funds from Xstrata Coal through the Queensland Art Gallery Foundation

### JAMES, Jeanette

Australia b.1952 Palawa people

### Traditional Palawa shell necklace 2006

Black crow and green maireener shells collected from Flinders Island, threaded with synthetic thread / 182 x 1.5cm

### Traditional Palawa shell necklace 2006

Blue maireener, penguin and black crow shells collected from Flinders Island, threaded with synthetic thread / 180 x 1.5cm

### Trimanya 2007

Tasmanian echidna quills, hand-rolled flax fibre string with echidna claw clasp / 76cm (length, approx.) / Acc. 2008.205-206, 2008.088 / Purchased 2008. Queensland Art Gallery Foundation

### KALO, Saires

Vanuatu b.1983

### Mataso kavaman Kavaman

#### Sep sep

(from 'Bebellic' portfolio) 2007 Screenprint on Magnani paper, ed. 1/45 / Three sheets: 76 x 54cm (comp., each) / Acc. 2008.090-092 / Purchased 2008. Queensland Art Gallery Foundation

### KAPOOR, Anish

England b.1954

### **Untitled** 2006-07

Resin fibreglass and lacquer / 500cm (diam.) x 555cm (installed) / Acc. 2007.284 / Commissioned 2006 with funds from the Queensland Art Gallery Foundation in recognition of the contribution to the Gallery by Doug Hall, AM (Director 1987–2007)

### KAUAGE, Mathias

Papua New Guinea 1944-2003

### Barrasut man (Parachutist) 1977

Screenprint, ed. 42/123 / 72 x 53cm (comp., sight) / Gift of Cameron McTavish through the Queensland Art Gallery Foundation 2008

#### KAZIM, Ali

Pakistan b.1979

### Local circus I 2007

Pigments on wasli paper / 51 x 76cm

#### Local circus III 2007

Pigments on wasli paper / 76 x 51cm

### Trance II 2007

Pigments and pressure printing on wasli paper / 76 x 51cm

#### Adolescence II 2007

Pigments on wasli paper / 51 x 76cm / Acc. 2007.291-294 / Purchased 2007. Queensland Art Gallery Foundation Grant

### KEME, Nerry

Papua New Guinea b.1975

### Obohutaigué & Dahorué (Tree bark and Omie mountains)

Natural pigments on barkcloth / 167 x 134cm / Acc. 2007.213 / Purchased 2007. Queensland Art Gallery Foundation

### KEMP, Roger

Australia 1908-87

### Developing sequence 1963

Synthetic polymer paint on board / 105 x 91cm / Acc. 2007.219 / Purchased 2007 with funds from the Estate of Vincent Stack through the Queensland Art Gallery Foundation

### KOLIN, David

Vanuatu b.1983

Butterfly (from 'Bebellic' portfolio) 2007

Screenprint on Magnani paper, and 1/45 / 76 x 54cm (somp.) /

ed. 1/45 / 76 x 54cm (comp.) / Acc. 2008.096 / Purchased 2008 Queensland Art Gallery Foundation

### LA TOUANNE, Edmond Bigot de

France active 1824-28

Sommet de la Cataracte Bouganville, sur la route de Sidney à Bathurst dans les Montagnes Bleues 1825

Lithograph, hand-coloured / 19.5 x 26.5cm

### Confluent de la Nepean et du Warangamba c.1828

Lithograph, hand-coloured / 20 x 28cm

Vue prise sur le cours de la rivière Nepean, au dessus de l'habitation de Mr Macarthur, dans le Camdenshire 1828 Lithograph, hand-coloured / 20 x 29cm / Acc. 2007.192-194 / Purchased 2007. Queensland Art Gallery Foundation

### LIDDY, Peter

Australia b.1958 Old soles 2005 Hidden stairwell 2005 Dust protection of escalators 2006 Rothko 2006

Type C photograph, ed. 1/2 / Four sheets: 80 x 80cm (comp., each) / Acc. 2007.296-299 / Purchased 2007. Queensland Art Gallery Foundation Grant

### LIN Chunyan

China b. 1962

(Two figures climbing a tree) 1985 Oil on linen / 82.2 x 76cm

### Self portrait – Opening the door

Oil on canvas / 88.8 x 89.8cm / Acc. 2008.078-079 / Gift of Nicholas Jose and Claire Roberts through the Queensland Art Gallery Foundation 2008

### LITÉ, Herveline

Vanuatu b.1980

### Le pigeon de Mataso

(from 'Bebellic' portfolio) 2007 Screenprint on Magnani paper, ed. 1/45 / 76 x 54cm (comp.) / Acc. 2008.097 / Purchased 2008. Queensland Art Gallery Foundation

### LIU Xiaodong

China b.1963

Transvestite (Body no. 2) 2001 Oil on canvas / 151 x 136cm / Gift of Timothy North and Denise Cuthbert through the Queensland Art Gallery Foundation 2008

### McCONNELL, Phillip

Australia b.1947

Spherical vase 1980s

Stoneware, wheelthrown, with numerous bands of coggle decoration picked out in white glaze / 37 x 29cm (diam.)

### Large vase 1988

Stoneware, wheelthrown, with roundels at neck, coggle and incised decoration / 39 x 19cm (diam.)

### Large vase 1980s

Stoneware, wheelthrown, and carved with foliate panels at the shoulder. Fired on shells / 35 x 20cm (diam.) / Acc. 2008.017-019 / Gift of Phillip and Barbara McConnell in memory of Dr Carl McConnell, OAM, through the Queensland Art Gallery Foundation 2008

### McGILLICK, Tony

Australia 1941-92

### Arbitrator 1968

Synthetic polymer paint on canvas / Four pieces: 287 x 406cm (overall) / Acc. 2007.220a-d / Purchased 2007 with funds from the Estate of Vincent Stack through the Queensland Art Gallery Foundation

### McKENZIE, Queenie

Australia 1915-98 Kija (Gidja)/Nakarra people **Yoonoor Country** 1998 Natural pigments on canvas /

Natural pigments on canvas / 60 x 80cm / Acc. 2007.230 / Gift of Jim Cousins, Ao, and Libby Cousins through the Queensland Art Gallery Foundation 2007

### MAAS, Willard

United States 1906-71

Andy Warhol's Silver Flotations

(from 'Visions of Warhol' anthology 1963-90) 1966 Digital Betacam: 4 minutes, colour, sound / Acc. 2007.279.001/ Purchased 2007. Queensland Art Gallery Foundation

### MANSELL, Allan

Australia b.1957

I (from 'Duyfken' portfolio) 2006
Etching, ed. 12/50 / 60 x 45cm
(comp.) / Acc. 2007.207.003 /
Gift of Rio Tinto Aluminium
through the Queensland Art
Gallery Foundation 2007

#### MARIKA, Dhuwarrwarr

Australia b.(c.)1946 Rirratjingu people

The Macassan prahu (from 'Duyfken' portfolio) 2006 Linocut, ed. 12/50 / 40 x 60cm (comp.) / Acc. 2007.207.004 / Gift of Rio Tinto Aluminium through the Queensland Art Gallery Foundation 2007

### Milngurr 2007

Natural pigments on bark / 70 x 46cm / Acc. 2007.252 / Purchased 2007. Queensland Art Gallery Foundation

### MARIKA, Wanyubi

Australia b.1967 Rirratjingu people

### Mumutthun (Paddle splash) 2006

Natural pigments on bark (Eucalyptus tetrodonta) / 150.9 x 60cm

### Larrakitj, Mumutthun (Paddle splash) 2006

Wood with natural pigments 354 x 20cm (diam.) / Acc. 2007.255-256 / Purchased 2007. Queensland Art Gallery Foundation Grant

### MARRNGAMARRNGA, Anniebell

Australia b.1968 Kuninjku people

## Yawkyawk spirit (Pregnant with twins) 2007

Wood, pandanus palm leaf (loop stitched and wrapped), with natural pigments / 266 x 67 x 2cm / Acc. 2007.253 / Purchased 2007. Queensland Art Gallery Foundation

### MARUMI, Vivian

Papua New Guinea b.1980

Odunege 4 (Jungle vines 4) 2006 Natural pigments on barkcloth / 163 x 99cm

Odunege 1 (Jungle vines 1) 2006 Natural pigments on barkcloth / 142 x 114cm / Acc. 2007.209-210 / Purchased 2007. Queensland Art Gallery Foundation

### MARVADA MEGHVAL COMMUNITY

India

Pakko embroidery quilt 2003

Quilt: hand embroidered with cotton thread and mirrors on cotton ground / 148 x 226cm / Acc. 2007.261 / Purchased 2007. Queensland Art Gallery Foundation Grant

### MATHIAS

Papua New Guinea

The angel and the tortoise 1968
Screenprint, ed. 11/50 / 81.4 x
52.8cm (sight) / Gift of Cameron
McTavish through the Queensland
Art Gallery Foundation 2008

### $MAYMURU, \, Galuma$

Australia b.1951 Manggalili people

Mungurru VIII 2007

Natural pigments on bark / 153 x 79cm / Acc. 2007.257 / Purchased 2007. Queensland Art Gallery Foundation Grant

### MEKAS, Jonas

Lithuania/United States b.1922

Award Presentation to Andy
Warhol (from 'Visions of Warhol'

Warhol (from 'Visions of Warhol' anthology 1963–90) 1964
Digital Betacam:12 minutes, black and white, sound

### Scenes from the Life of Andy Warhol (from 'Visions of Warhol'

anthology 1963-90) 1963-90 Digital Betacam: 35 minutes, colour, sound / Acc. 2007.279.002-003 / Purchased 2007. Queensland Art Gallery Foundation









### Genevieve Grieves

Australia b. 1976 Worimi people

Picturing the old people (stills) 2006–07

Five-channel video installation
(Mini DV format): 12:55 minutes, colour, sound ed. 1/3 /
Dimensions variable / The Xstrata Coal Emerging Indigenous Art
Award 2007 (winning entry). Purchased 2007 with funds from Xstrata
Coal through the Queensland Art Gallery Foundation

#### MELLOR, Danie

Australia b.1971
Mamu/Ngadjonji people
How the heart was won 2004-05
Mezzotint, AP / Triptych:
87 x 200cm (overall comp.) /
Acc. 2007.208 / Purchased 2007.
Queensland Art Gallery
Foundation

#### MENKEN, Marie

United States 1909-70

Andy Warhol (from 'Visions of Warhol' anthology 1963-90) 1965

Digital Betacam:18 minutes, colour, silent / Acc. 2007.279.004 / Purchased 2007. Queensland Art Gallery Foundation

#### MOFFATT, Tracey

Beauty (in cream) 1994
Beauty (in wine) 1994
Beauty (in mulberry) 1997
Black and white photograph, colour tinted in lab during printing process, ed. 19/20 / Three sheets: 99.2 x 77.5cm (each comp., approx.) / Purchased 2008 with funds from Xstrata Community
Partnership Program through the Queensland Art Gallery
Foundation

Australia/United States b.1960

### MUECK, Ron

England b.1958 In bed 2005 Mixed media, ed. 1/1 / 161.9 x 649.9 x 395cm / Acc. 2008.040 / Purchased 2008. Queensland Art Gallery Foundation

#### MURDILNGA, Marina

Australia b.1960 Kunwinjku people Yawkyawk spirit 2006 Pandanus, cane, bark fibre, natural dyes / 236 x 49 x 6cm (irreg.) / Acc. 2007.197 / Purchased 2007. Queensland Art Gallery

#### MURIATA, Abe

**Foundation** 

Australia b.1952 Girramay people

### Jawun (basket) 2006

Twined lawyer vine / 62 x 42 x 25cm (including handle)

#### Jawun (basket) painted 2007

Twined lawyer vine with natural pigments / 70 x 45 x 30cm (including handle) / Acc. 2007.248-249 / Purchased 2007. Queensland Art Gallery Foundation Grant

## MURRAY, Janice

Australia b.1966
Tiwi people

Jilamara (from 'Duyfken'
portfolio) 2006
Etching, ed. 12/50 / 40 x 59cm
(comp.) / Acc. 2007.207.005 / Gift
of Rio Tinto Aluminium through
the Queensland Art Gallery
Foundation 2007

#### MURRAY-WHITE, Clive

Australia b.1946

Smoke sculpture 1971

16mm film: 3:05 minutes
(approx.), black and white,
silent, ed. 1/1 / Acc. 2007.244 /
Gift of the artist through the
Queensland Art Gallery
Foundation 2007

## MUTAVA, Sofiya N

India b.1982

### Hand-embroidered quilt 2005

Quilt: hand-embroidered cotton, mirror and metal thread on silk; polycotton commercial fabrics on border / 260 x 200cm / Acc. 2007.260 / Purchased 2007. Queensland Art Gallery Foundation Grant

#### NAMPONAN, Garry

Australia b.1960 Wik-Alkan/Wik-Ngatharr people Untitled (from 'Duyfken' portfolio) 2006 Etching, ed. 12/50 / 59 x 44cm (comp.) / Acc. 2007.207.006 / Gift of Rio Tinto Aluminium through the Queensland Art Gallery Foundation 2007

#### NANNUP, Laurel

Australia b.1943
Binjareb/Nyoongar people
Old spirit of the sea (from
'Duyfken' portfolio) 2006
Etching, hand-coloured,
ed. 12/50 / 60 x 45cm (comp.)/
Acc. 2007.207.010 / Gift of
Rio Tinto Aluminium through
the Queensland Art Gallery

## NEALE, David

Australia b.1977 **Brooch** 2007 Aluminium, paint / 6.5 x 9 x 1.8cm

#### Brooch 2007

Sterling silver, paint / 20.1 x 7.2 x 1cm

#### Brooch 2007

Sterling silver, paint /
9.1 x 20.8 x 3.2cm /
Acc. 2007.240-242 /
Purchased 2007. Queensland Art
Gallery Foundation Grant

#### NGAL, Angelina

Australia b.(c.)1947 Anmatyerr people *Arlparra Country* 2006 Synthetic polymer paint on linen / 200 x 136cm

#### NGAL, Kathleen

Australia b.1934 Anmatyerr people **Bush plum country** 2006 Synthetic polymer paint on linen / 119 x 198cm

#### NGAL, Poly

Australia b.1936

Anmatyerr people

Emu seed country 2006

Synthetic polymer paint on linen / 119 x 199cm / Gift of Lauraine

Diggins through the Queensland

Art Gallery Foundation 2008

#### NGAMANDARA, Terry Wilson

Australia b.1950 Gun-nartpa people

#### Waterhole at Barlparnarra 2007

Natural pigments on bark / 106 x 81cm / Acc. 2007.251 / Purchased 2007. Queensland Art Gallery Foundation

## NGUI, Matthew

Singapore b.1962

# Swimming: at least 8 points of view 2007

Four-channel video installation, hard drive and DVD formats:10:10 minutes, colour, sound, ed. 1/3 / The Kenneth and Yasuko Myer Collection of Contemporary Asian Art. Purchased 2008 with funds from Michael Simcha Baevski through the Queensland Art Gallery Foundation

## NONA, Dennis (artist)

Australia b.1973 Kala Lagaw Ya people TREMBLAY, Theodore (printer) Australia b.1952

Yarwarr 2007 Linocut on Hahnemühle paper, ed. 2/20 / 119.5 x 599.5cm (comp.) /

Purchased 2008 with funds from Macquarie Bank Foundation through the Queensland Art Gallery Foundation

### OMEENYO, Fiona

Australia b.1981 Umpila people Searching for tracks 2007 Synthetic polymer paint on canvas / 174 x 104cm / Purchased 2008. Queensland Art Gallery Foundation Grant

#### ORSTO, Maria Josette

Australia b.1962
Tiwi people

Ngirringani jilamara 2007

Natural pigments on canvas
120 x 100cm / Acc. 2007.254 /

Purchased 2007. Queensland Art
Gallery Foundation

#### PAMBEGAN Jr, Arthur Koo-ekka

Australia b.1936
Wik-Mungkan people
Untitled IV [Walken-Aw
(Bonefish Story Place) and
Kalben (Sacred place in
the Flying Fox Story Place)
Design] 2007

Natural pigments with acrylic binder on linen / 108 x 175cm

## Untitled XIV [Walken-Aw (Bonefish Story Place) and Kalben (Sacred place in the Flying Fox Story Place) Design] 2007

Natural pigments with acrylic binder on linen / 61 x 46cm / Purchased 2008. Queensland Art Gallery Foundation Grant

#### PEASE, Christopher Australia b.1969

Minang/Nyoongar people

Thoughts on first contact (from 'Duyfken' portfolio) 2006

Lithograph, ed. 12/50 / 40 x 60cm (comp.) / Acc. 2007.207.007 / Gift of Rio Tinto Aluminium through the Queensland Art Gallery

Foundation 2007

## Minang Boodjar – Surveying King George Sound (after Louis de Sainson's 'Le Hâvre aux Huîtres dans le Port du Roi Georges' 1833) 2008

Oil, natural pigments and balga (*Xanthorrhoea preissei*) resin on hessian on board / 152 x 230cm / The Xstrata Coal Indigenous Art Collection. Purchased 2008 with funds from Xstrata Coal through the Queensland Art Gallery Foundation

#### PLATT, Doris Australia b.1950

Lama-Lama people
Goanna skin 2008
Synthetic polymer paint on canvas
195 x 133cm / Purchased
2008. Queensland Art Gallery
Foundation Grant

#### POLINESS, Kerrie

Australia b.1962

Blue wall drawing #1 2007 Hand-made installation book (177 pages, boxed) for blue felt-tipped marker wall drawing; and oval mirror (hand-cut mirror glass), ed. of 4 / Wall drawing: dimensions variable; instruction book: 30 x 22 x 3cm; mirror: 50 x 35 x 0.5cm / Acc. 2007.243a-b / Purchased 2007. Queensland Art Gallery Foundation

#### POOTCHEMUNKA, Leonie

Australia b.1962 Wik-Mungkan/Wik-Ngathan people Moon Sisters Story (from 'Duyfken' portfolio) 2006 Linocut, ed. 12/50 / 40 x 60cm (comp.) / Acc. 2007.207.008 / Gift of Rio Tinto Aluminium through the Queensland Art

### QUINN, Marc

England b.1964

## Portraits of landscapes

Gallery Foundation 2007

(series) 2007

Pigment print on 330gsm Somerset Velvet Enhanced paper, ed. 25/59 / Eight sheets: 100 x 75cm (each comp.) / Purchased 2008. Queensland Art Gallery Foundation Appeal

#### RABARI ARTISANS

India

**Dowry bag** c.1960s Cotton, mirrors, silk, beads / 66 x 41cm

#### Dowry bag c.1960s

Cotton, mirrors, silk, commercial braid / 65.5 x 40cm

## Dowry bag c.1960s

Cotton, silk, mirrors, beads / 66 x 41cm

## Dowry bag c.1960s

Cotton, silk, mirrors / 42 x 56cm

## Dowry bag c.1960s

Cotton, mirrors, silk, button, beads / 50 x 70cm

## **Dowry bag with appliqué** c.1960s Cotton with cotton appliqué,

Cotton with cotton appliqué, silk, mashru (hand-woven satin silk fabric) and commercial braid / 60 x 75cm

## Large dowry bag c.1960s Cotton, mirrors, silk, beads / 85 x 85.5cm

Large dowry bag c.1960s Cotton, mirrors, silk, metal and shells / 85.5 x 65cm

## Large dowry bag c.1960s Cotton, silk, mirrors, shells / 85 x 85cm / Acc. 2007.263-271 / Purchased 2007. Queensland Art Gallery Foundation Grant

#### REDFORD, Scott

Australia b.1962

# Reinhardt's instant painting #9 2008

Synthetic polymer paint, seawater and spraycan enamel with aluminium and stickers / 104 x 224cm / Purchased 2008 with funds from the Estate of Jessica Ellis through the Queensland Art Gallery Foundation

#### REIHANA, Lisa

New Zealand b.1964

## Dandy Urban warrior Maui Ranginui

Diva

(from 'Digital Marae') 2007 Digital colour print on crystal flex paper on aluminium, ed. 2/5 / Five sheets: 200 x 120cm (each comp.) / Acc. 2008.045-049 / Purchased 2008 with funds from the Estate of Vincent Stack through the Queensland Art Gallery Foundation

#### RIFAI, Bassam

Palestine/Lebanon/ Australia b.1945 *Al Shahadeh II* 2006

# Synthetic polymer paint on paper / 50.3 x 50cm

# Al Mulku Lellah (The dominion that of God) 2006

Synthetic polymer paint on paper /  $63.2 \times 50.1 cm$ 

## Kullu Men Alayha Fan 2006

Synthetic polymer paint and gold powder on paper / 74.5 x 58.2cm

#### Al Shahadeh I 2007

Synthetic polymer paint and gouache on paper / 63.2 x 40.1cm / Acc. 2007.280-283 / Purchased 2007. Queensland Art Gallery Foundation Grant

#### RONTJI, Lindy (potter)

Australia b.1962

Arrernte (Aranda) people

## HERMANNSBURG POTTERS

(pottery workshop) Australia est. 1990

## Sand dunes at Papunya 2007

Hand-built terracotta clay with incised white slip beneath clear glaze / 25 x 21cm (diam.) / Acc. 2007.290 / Purchased 2007. Queensland Art Gallery Foundation Grant

#### RUBUNTJA, Rona (potter)

Australia b.1970 Arrernte (Aranda) people

## HERMANNSBURG POTTERS

(pottery workshop) Australia est. 1990

## Koprillia Day at Hermannsburg 2007

Earthenware, hand-built terracotta clay with underglaze colours and applied decoration / 38 x 30cm (diam.) (complete) / Acc. 2007.288a-b / Purchased 2007. Queensland Art Gallery Foundation Grant

### SAINSON, Louis Auguste de

France 1800-unknown

Vue prise au Port Western dans la crique des mangliers 1833

Lithograph with later hand-colouring / 26.2 x 32.2cm

## Habitation de pêcheurs de phoques au port Western (Nouvelle Hollande) 1833 Lithograph with later hand-

colouring / 26.2 x 32.2cm / Acc. 2007.195-196 / Purchased 2007. Queensland Art Gallery Foundation

#### SENBERGS, Jan

Australia b.1939

## Going O/S 1990

Synthetic polymer paint on paper / 163 x 136cm / Gift of Charles and Cornelia Goode through the Queensland Art Gallery Foundation 2008

#### SERICO, Vincent

Australia 1949-2008 Wakka Wakka and Kabi Kabi people

## Carnarvon collision (Big map)

Synthetic polymer paint on linen / 203 x 310cm

## Cooktown gold miners I-IV 2007

Synthetic polymer paint on linen / Four panels: 80 x 80cm (each) / Acc. 2007.245-246 / Purchased 2007. Queensland Art Gallery

## SEULE, Sepa

Vanuatu b.1983

Popo (from 'Bebellic'
portfolio) 2007

Screenprint on Magnani paper,
ed. 1/45 / 54 x 76cm (comp.) /
Acc. 2008.098 / Purchased
2008. Queensland Art Gallery
Foundation

#### SHEN Shaomin

China b.1956

**Red storm** (from 'Sunflower' series) 1986 Woodblock print, AP 3/10 / 48.8 x 48.4cm (comp.)

## Against the wind

(from 'Sunflower' series) 1986 Woodblock print, AP 3/10 / 49 x 48.2cm (comp.)

## (Chimneys in northern China)

Woodblock print, AP 3/10 / 49 x 48.2cm (comp.) / Acc. 2008.080–082 / Gift of Nicholas Jose and Claire Roberts through the Queensland Art Gallery Foundation 2008

#### SIMIX. Simeon

Vanuatu b.1981

# Paw paw/coconut Paw paw/breadfruit

(from 'Bebellic' portfolio) 2007 Screenprint on Magnani paper, ed. 1/45 / Two sheets: 76 x 54cm (comp., each) / Acc. 2008.093-094 / Purchased 2008. Queensland Art Gallery Foundation

#### SMITH, Martin

130 x 90cm

Australia b.1971 Hell's bells 2007 Giclee print, ed. of 1 /

## Yellow and very spacey 2007

Giclee print, ed. of 1 / 130 x 90cm / Acc. 2007.238-239 / Purchased 2007. Queensland Art Gallery Foundation Grant

## STRIZIC, Mark

Australia b.1928

# BHP Whyalla shipbuilding staunchers, 1958

(from 'Industrial forms and faces' series) 1958 Gelatin silver photograph / 26.2 x 34.7cm (comp.)

## A view through my window

(from 'Views from my windows' series) 1959 Gelatin silver photograph, ed. 1/1 / 28.1 x 41.9cm (comp.)

## View of my opposite neighbours in Francis Street, Richmond, 1959

(from 'Views from my windows' series) 1959, printed 1972 / Gelatin silver photograph / 23.2 x 34.5cm (comp.)

## View of my opposite neighbours in Dorcas Street, South Melbourne

1972 (from 'Views from my windows' series) 1972 Gelatin silver photograph / 34 x 22.8cm (comp., irreg.)

#### Builder's fence - 2, c.1960

(from 'Melbourne mid century' series) c.1960, printed 1987 Gelatin silver photograph / 36 x 54cm (comp.)

## Off Francis Street, Richmond, 1962 (from

'Melbourne mid century' series) 1962 Gelatin silver photograph / 23.4 x 34.9cm (comp.)

#### Asher Bilu, 1969

(from 'Portrait' series) 1969 Gelatin silver photograph / 34.4 x 25.7cm (comp.)

## Barry Humphries, 1968

(from 'Portrait' series) 1968, printed 1999 Gelatin silver photograph / 35.8 x 24.4cm (comp.)

## George Mora, 1968

(from 'Portrait' series) 1968, printed 1999 Gelatin silver photograph / 35.9 x 24.8cm (comp.)

#### John Perceval in his studio - 3. 1967

(from 'Portrait' series) 1967, printed 1994 Gelatin silver photograph / 40.6 x 40.6cm (comp.)

# Wesley Stacey in Mark's studio, South Melbourne,

**1972** (from 'Portrait' series) 1972 Colour photograph / 36.1 x 54.1cm (comp.)

#### Charles Blackman, 1968

(from 'Involvement' and 'Portrait' series) 1968 Gelatin silver photograph / 38.3 x 25.8cm (comp.)

### A whirlwind axe, 1971

(from 'Children of the streets and their environment' series) 1971, printed 1994 Cibachrome photograph, ed. 1/1 / 28.1 x 42.1cm (comp.)

## Pride of possession – 1, 1971

(from 'Children of the streets and their environment' series) 1971, printed 1974 Gelatin silver photograph / 34 x 23.2cm (comp.)

#### Three Graces of South Melbourne, 1971

(from 'Children of the streets and their environment' series) 1971, printed 1974 Gelatin silver photograph / 23 x 34.2cm (comp.)

#### Confined playground, 1974

(from 'Children of the streets and their environment' series) 1974 Gelatin silver photograph / 34.2 x 23.3cm (comp.)

# Hopscotch under crenellation – 2, 1971

(from 'Children of the streets and their environment' series) 1971, printed 1974 Gelatin silver photograph / 34.1 x 23.2cm (comp.)

## Unlikely union in Union Street, South Melbourne,

1971 (from 'Children of the streets and their environment' series) 1971, printed 1974 Gelatin silver photograph / 23.2 x 34.1cm (comp.)

#### At Kalkalo, off Hume Highway, 1983

(from 'Swatches of the Australian landscape' series) 1983 Cibachrome photograph, ed. 1/1 / 36 x 54cm (comp.) / Acc. 2008.052-070 / Gift of Wilbow Pty Ltd through the Queensland Art Gallery Foundation 2008

#### SUNFLY, Pauline Nangala

Australia b.1957 Kukatja people

Wilkinkarra 2006

Synthetic polymer paint on linen / 120 x 60cm / Acc. 2008.028 / Purchased 2008. Queensland Art Gallery Foundation

#### TABACCO, Wilma

Australia b.1953

Hellza poppin 2004

Oil on linen / 183 x 244cm / Gift of William Nuttall and Annette Reeves through the Queensland Art Gallery Foundation 2008

#### THOMPSON, Christian

Australia b.1978 Bidjarra/Kunja people Black Gum 1-3

(from 'Australian Graffiti' series) 2008

Type C photograph, ed. 7/10 / Three sheets: 100 x 100cm (each comp.) / Purchased 2008. Queensland Art Gallery Foundation Grant

## TIABE

Papua New Guinea Accident 1968 Screenprint, ed. 7/50 / 53.5 x 82.8cm (comp.)

## Moto bagarap (Motor crash)

1968

Screenprint, ed. 7/50 / 53.5 x 83cm (comp.)

#### Helicopter 1968

Screenprint, ed. 7/50 / 82.5 x 53.5cm (comp.) / Gift of Cameron McTavish through the Queensland Art Gallery Foundation 2008

## TIPOTI, Alick

Australia b.1975 Kala Lagaw Ya people **Kuyku Garpathamai Mabaig** 2007 Linocut, ed. 4/45 / 200.2 x 119cm (comp.)

#### Gabau Aimai Mabigul 2006

Linocut, ed. 6/35 / 80.5 x 300.3cm (comp.) / Purchased 2008. Queensland Art Gallery Foundation Grant

#### TYNDALL, Peter

Australia b.1951

Fosterville (Sun) 1972

Synthetic polymer paint on canvas / 129 x 75cm / Acc. 2008.071 / Gift of Naomi Milgrom through the Queensland Art Gallery Foundation 2008

#### UNGWANAKA, Rahel (potter)

Australia b.1946 Arrernte (Aranda)/Luritja people

#### HERMANNSBURG POTTERS

(pottery workshop) Australia est. 1990

Owl 2005

Earthenware, hand-built terracotta clay with underglaze colours and applied decoration / 32 x 47cm (diam.) (complete) / Acc. 2007.250a-b / Purchased 2007. Queensland Art Gallery Foundation Grant

#### UNKNOWN

Australia

A view of the new Post
Office & School of Arts,
Bourbong St. Bundaberg
from Barolin St., Augt. 1st
1891, Queensland 1891
Watercolour, pencil and wash /
48 x 61cm / Acc. 2007.233 /
Purchased 2007. Queensland Art
Gallery Foundation Grant

#### UPIA, Stella

Papua New Guinea b.1950 Sihaé 1 (Sahote clan design of fruit from the tree 1) 2006 Natural pigments on bark cloth / 138 x 105cm

# Dahorué & Nionihanoe (Omie mountains and jungle) 2006

Natural pigments on barkcloth / 161 x 136cm / Acc. 2007.211-212 / Purchased 2007. Queensland Art Gallery Foundation

#### VON GUÉRARD, Eugene

Austria/Australia 1811-1901

A view from Daylesford towards the Pyrenees c.1864

Oil on canvas / 35.5 x 63.8cm / Purchased 2008 with funds from Philip Bacon, AM, through the Queensland Art Gallery Foundation

#### WANG Youshen

China b.1964

## Portrait series - Frame

1990

Collage on paper, mounted in a commercially produced silk brocade covered concertina folding Chinese style album (ceye) / 30 pages: 34 x 26.5cm (each)

## Yu Gong and his later generations (Yu Gong he tade zizi sunsun) 1986

Oil on masonite / 94 x 79cm / Acc. 2008.083-084 / Gift of Nicholas Jose and Claire Roberts through the Queensland Art Gallery Foundation 2008

#### WATSON, Jenny

Australia b.1951 Dingo 2001

Synthetic polymer paint on canvas; synthetic polymer paint on rabbit glue on Italian organza over Indian silk; tin toy with ledge / Silk panel: 150 x 95cm; text panel: 30 x 25cm; tin toy: 4.5 x 10 x 5cm; ledge: 1.8 x 14 x 4cm / Acc. 2007.226a-d / Gift of Thornquest Investments through the Queensland Art Gallery Foundation 2007

#### WATSON, Judy

Australia b.1959 Waanyi people

grandmother's song 2007 Pigment and pastel on canvas / 196 x 107cm / Acc. 2007.179 / Purchased 2007 with funds from Margaret Greenidge through the Queensland Art Gallery Foundation and the Queensland Art Gallery Foundation Grant

## WEIGHT, Greg

Australia b.1946

(Brett Whiteley painting) 1972 Gelatin silver photograph, ed. 3/5 / 48.5 x 71.3cm (comp.)

## (Portrait of Brett Whiteley) 1971

Gelatin silver photograph, ed. 4/15 / 70 x 47cm (comp.) / Acc. 2007.228-229 / Gift of Patrick Corrigan, AM, through the Queensland Art Gallery Foundation 2007

### WHITELEY, Brett

Australia 1939-92

(Portrait of Francis Bacon) c.1970

Pencil / 33.3 x 25.2cm / Acc. 2007.227 / Gift of Patrick Corrigan, AM, through the Queensland Art Gallery Foundation 2007

#### WIRRPANDA, Dhukal

Australia b.1955 Dhudi-Djapu people

Wukidi ga Yingapungapu I 2005

Natural pigments on bark / 145 x 61cm / Acc. 2007.258 / Purchased 2007. Queensland Art Gallery Foundation Grant

### WONAEAMIRRI, Pedro

Australia b.1974
Tiwi people

Yirrinkiri Jilamara (from
'Duyfken' portfolio) 2006
Lithograph, ed. 12/50 /
60 x 45cm (comp.) /
Acc. 2007.207.009 / Gift of
Rio Tinto Aluminium through
the Queensland Art Gallery
Foundation 2007

## YUMBULUL, Terry Dhurritjini

Australia b.(c.)1950
Djangu people
Nguluwadu totem 2006
Wood (cypress pine) with

Wood (cypress pine) with synthetic polymer paint / 100 x 9cm (diam.) (excluding base) / Gift of Lauraine Diggins through the Queensland Art Gallery Foundation 2008

## YUNUPINGU, Djalinda

Australia b.1954

Gumatj people

Gawarrk (Woman turned

into rock) (from 'Duyfken'

portfolio) 2006

Linocut, ed. 12/50 / 40 x 60cm

(comp.) / Acc. 2007.207.002 /

Gift of Rio Tinto Aluminium

through the Queensland Art

Gallery Foundation 2007

#### YUNUPINGU, Gulumbu

Australia b.1945

Gumati people

Ganyu (Stars) 2007

Natural pigments on bark /

192 x 74cm / Purchased 2008 with

funds from the Estate of Jessica

Ellis through the Queensland Art

Gallery Foundation

#### ZHU Weibing

China b.1971

JI Wenyu

China b.1959

## People holding flowers 2007

Acrylic paint on resin; velour, steel

wire, dacron, lodestone and cotton /

400 pieces: 102 x 17 x 11cm (each) /

Acc. 2008.042.001-400 /

The Kenneth and Yasuko Myer

Collection of Contemporary Asian

Art. Purchased 2008 with funds

from Michael Simcha Baevski

through the Queensland Art

Gallery Foundation

## ZUBERI, Mahreen Asif

Pakistan b.1981

Doing Krishna 2006

Gouache and watercolour on wasli

paper / Seven sheets: 25.4 x 33cm

(each) / Acc. 2007.272-278 /

Purchased 2007. Queensland Art

Gallery Foundation

#### Financial Statements

#### Income Statement

for the year ended 30 June 2008

Note	2008 \$'000	2007 \$'000
Income		
Revenue		
Government contributions and grants	500	500
Donations	7,117	1,496
Investment income 2	697	612
Interest	94	45
Functions	114	68
Realised gain on investments at fair value		
through profit and loss	-	330
Unrealised gain on investments at fair		
value through profit and loss	-	2,186
Services received at below fair value	251	283
Total Income	8,773	5,520
Expenses		
Donations to Queensland Art Gallery 3	4,570	4,381
Supplies and services 4	251	134
Depreciation	1	1
Other expenses	56	67
Net unrealised loss and realised gain on investments at fair value through profit		
and loss	2,054	_
Services received free of charge	251	283
Jervices received free or charge	231	200
Total Expenses	7,183	4,866
Operating Surplus	1,590	654

The accompanying notes form part of these statements

## **Balance Sheet**

as at 30 June 2008

	Note	2008 \$'000	2007 \$'000
Current Assets Cash and cash equivalents Other financial assets Receivables Total Current Assets	5 6 7	4,828 457 258 <b>5,543</b>	528 23 409 <b>960</b>
Total Current Assets		3,343	700
Non Current Assets Other financial assets Plant and equipment Total Non Current Assets	6 8	11,650 7 11,657	15,291 8 <b>15,299</b>
Total Assets		17,200	16,259
Current Liabilities Payables Total Current Liabilities	9	419 <b>419</b>	1,068 <b>1,068</b>
Total Liabilities		419	1,068
Net Assets		16,781	15,191
Equity Retained surpluses Total Equity		16,781 <b>16,781</b>	15,191 <b>15,191</b>

The accompanying notes form part of these statements

## General Information

This financial report covers the Queensland Art Gallery Foundation.

The Queensland Art Gallery Foundation is deemed to be a controlled entity of the Queensland Art Gallery. The head office and principal place of business of the Foundation is: Queensland Art Gallery Gallery of Modern Art Stanley Place South Brisbane Qld 4101 A description of the nature of the Foundation's operations and its principal activities is included in the notes to the financial statements. For information in relation to the Foundation's financial report please call (07) 3840 7326, email colin.diachkoff@qag.qld. gov.au, or visit the Queensland Art Gallery's website www.qag.qld.gov.au

## Statement of Changes in Equity

for the year ended 30 June 2008

	Retained Surplus	
	2008 \$'000	2007 \$'000
Balance 1 July Operating Surplus	<b>15,191</b> 1,590	<b>14,537</b> 654
Balance 30 June	16,781	15,191

The accompanying notes form part of these statements

## Cash Flow Statement

for the year ended 30 June 2008

Note	2008 \$'000	2007 \$'000
Cash flows from operating activities		
Inflows: Government contributions and grants Donations and functions income Interest Investment Income Dividends GST collected from customers GST input tax credits from ATO Outflows:	500 6,126 94 1,230 7 152 94	500 1,003 44 1,058 6 63 79
Payments to Queensland Art Gallery Supplies and services GST paid to suppliers GST remitted to ATO Other	(4,166) (251) (109) (82) (35)	(2,763) (122) (65) (79) (53)
Net cash from operating activities 10	3,560	(329)
Cash flows from investing activities		
Inflows: Proceeds from sale of investments Outflows:	2,474	_
Payments for investments Payments for property, plant and equipment	(1,300)	- (9)
Net cash provided by (used in) investing activities	1,174	(9)
Net increase (decrease) in cash held Cash at beginning of financial year	4,734 551	(338) 889
Cash at end of financial year 5,6	5,285	551

The accompanying notes form part of these statements

## Notes To and Forming Part of the Financal Statements 2007–08

# Objectives and Principal Activities of the Foundation

The Queensland Art Gallery Foundation's principal activities in the course of the financial year were to assist the Board of Trustees of the Queensland Art Gallery to maintain, improve and develop the State Collection of works of art and the operations of the Queensland Art Gallery.

#### 1 a] Basis of Accounting

The financial statements have been prepared in accordance with Australian Equivalents to International Financial Reporting Standards (AEIFRS).

This financial report is a general purpose financial report and has been prepared in accordance with the Australian Accounting Standards and other prescribed requirements.

Except where stated, the historical cost convention is used.

## b] The Reporting Entity

The financial statements include the value of all revenues, expenses, assets, liabilities and equity of the Queensland Art Gallery Foundation.

#### c] User Charges and Fees

User charges and fees controlled by the Foundation are recognised as revenues when invoices for the related services are issued. User charges and fees are controlled by the Foundation where they can be deployed for the achievement of Foundation objectives.

#### d] Grants and Contributions

Grants, contributions, donations and gifts that are non-reciprocal in nature are recognised as revenue in the year in which the Foundation obtains control over them. Where grants are received that are reciprocal in nature, revenue is accrued over the term of the funding arrangements.

## e] Cash and Cash Equivalents

For the purposes of the Balance Sheet and the Cash Flow Statement, cash assets include all cash and cheques receipted but not banked at 30 June as well as deposits at call with financial institutions. It also includes investments with short periods to maturity that are readily convertible to cash on hand at the Foundation's or issuer's option and that are subject to a low risk of changes in value.

#### fl Receivables

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery. Settlement on these amounts is required within 30 days from invoice date.

The collectability of receivables is assessed periodically with provision being made for impairment.

#### g] Acquisitions of Assets

Actual cost is used for the initial recording of all non-current physical and intangible asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use.

#### h] Plant and Equipment

Items of plant and equipment with a value equal to or in excess of \$5,000 are recognised for financial reporting purposes in the year of acquisition.

Items of with a lesser value are expensed in the year of acquisition.

Plant and equipment is measured at cost. The carrying amount for plant and equipment at cost should not materially differ from their fair value.

## i] Depreciation of Plant and Equipment

Plant and equipment is depreciated on a straight-line basis so as to allocate the net cost or revalued amount of each asset, less its estimated residual value, progressively over its estimated useful life to the Foundation.

Where assets have separately identifiable components that are subject to regular replacement, these components are assigned useful lives distinct from the asset to which they relate and are depreciated accordingly.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Foundation.

The Foundation has only one class of depreciable asset under plant and equipment, motor vehicles, and the depreciation rate of 20% was used.

## j] Impairment of Non-Current Assets

All non-current physical assets are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists, the Foundation determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The asset's recoverable amount is determined as the higher of the asset's fair value less costs to sell and depreciated replacement cost.

An impairment loss is recognised immediately in the Income Statement, unless the asset is carried at a revalued amount. When an asset is measured at a revalued amount,

the impairment loss is offset against the asset revaluation reserve of the relevant class to the extent available

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income, unless the asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### kl Other Financial Assets

Included in the non-current assets are State Government Contributions and retained donations of \$7.8M. These funds are restricted as per an agreement with the State Government which states that only the interest derived from these funds can be used by the Foundation for acquisitions or the exhibition programme of the Gallery.

These funds are carried at market value similar to managed funds and listed shares.

The Foundation's other noncurrent investments are carried at market value. Changes in market value are recognised as a revenue or expense in determining the net result for the period.

Interest and dividend revenues are recognised on an accrual basis.

#### I] Financial Instruments Recognition

Financial assets and financial liabilities are recognised in the Balance Sheet when the Foundation becomes party to the contractual provisions of the financial instrument.

#### Classification

Financial instruments are classified and measured as follows:

- Cash and cash equivalents –
   held at fair value through profit
- Managed funds and shares held at fair value through profit and loss
- Receivables held at amortised cost
- Pavables held at amortised cost

The Foundation does not enter into derivative transactions for speculative purposes

All disclosures relating to the measurement basis and financial risk management of other financial instruments held by the Foundation are included in Note 13.

#### m] Payables

Trade creditors are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

## n] Services Provided by the Queensland Art Gallery

Salaries including on-costs for the staff supporting the Foundation plus other corporate support costs including office accommodation, computer equipment and other operating expenses have been met by the Queensland Art Gallery and are recognised in the accounts as in-kind services.

#### o] Taxation

The Foundation's activities are exempt from Commonwealth taxation with the exception of Fringe Benefits Tax and Goods and Services Tax (GST). As such, GST credits receivable from/and payable to the ATO are recognised and accrued.

#### p] Issuance of Financial Statements

The financial statements are authorised for issue by the

President and Secretary at the date of signing the Management Certificate.

#### q] Judgements and Assumptions

The Foundation has made no judgements or assessments which may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### r] Rounding and Comparatives

Amounts included in the financial statements are in Australian dollars and have been rounded to the nearest \$1,000 or, where that amount is \$500 or less to zero, unless disclosure of the full amount is specifically required.

Comparative information has been restated where necessary to be consistent with disclosures in the current reporting period.

## s] New and Revised Accounting Standards

No Australian accounting standards and interpretations issued or amended and applicable for the first time in the 2007–08 financial year have an effect on the Foundation. Also the Foundation has not voluntarily changed any of its accounting policies.

The Foundation is not permitted to early adopt a new accounting standard ahead of the specified commencement date unless approval is obtained from Treasury. Consequently, the Foundation has not applied the Australian Accounting Standards and interpretations that have been issued but are not yet effective. The Foundation will apply these standards and interpretations in accordance with their respective commencement dates.

At the date of authorization of the financial report, a number of new or amended Australian accounting standards with future commencement dates will not impact on the Foundation until 2009–10. Details of such impacts are set out below.

AASB 101 Presentation of Financial Statements has been revised, such revisions will not impact on the Foundation until 2009–10. This revised standard does not have measurement or recognition implications. Instead, there will be significant changes to the presentation of the Foundation's overall financial performance and position, particularly the content of the Statement of Changes in Equity, and preparation of a new Statement of Comprehensive Income (which will include certain items currently disclosed in the Statement of Changes in Equity, in line with the definition of 'comprehensive income' in the revised AASB 101). It appears that this standard will have no implication for the Foundation as assets are held at cost and not required to be valued.

All other Australian accounting standards and interpretations with future commencement dates are either not applicable to the Foundation, or have no material impact on the Foundation.

	2008 \$'000	2007 \$'000
2. Investment Income Distribution Interest Dividends Franking income Total	547 23 8 119 <b>697</b>	487 1 7 117 <b>612</b>
3. Donations to Queensland Art Gallery Acquisitions of works of art Exhibition expenses Donations of interest on government subsidies Other Total	2,176 2,044 300 50 <b>4,570</b>	2,811 1,270 300 - <b>4,381</b>
4. Supplies and Services Advertising, promotion and public relations Functions costs Stationery, printing books and publications Total	5 246 – <b>251</b>	1 132 1 134
5. Cash and Cash Equivalents Cash at bank and on hand 24 hour call deposits Total	1,961 2,867 <b>4,828</b>	55 473 <b>528</b>
Deposits at call earned interest at rates between 0% and 7.05% (2006-07: 0% to 6.67%)		
6. Other Financial Assets Current Deposit notes Total	457 <b>457</b>	23 <b>23</b>
Non-Current Investments in managed funds/shares at fair value through profit and loss Total	11,650 <b>11,650</b>	15,291 <b>15,291</b>
7. Receivables Investment income Total	258 <b>258</b>	409 <b>409</b>

	2008 \$'000	2007 \$'000
8. Plant and Equipment Plant and equipment: At cost Less: Accumulated depreciation Total	9 (2) <b>7</b>	9 (1) 8
Plant and equipment is valued at cost in accordance with Queensland Treasury's Non-Current Asset Accounting Policies for the Queensland Public Sector.		
Plant and Equipment Reconciliation		
Carrying amount at 1 July	8	-
Acquisitions Depreciation Carrying amount at 30 June	- (1) <b>7</b>	9 (1) <b>8</b>
9. Payables GST receivable GST payable  Trade Creditors Total	(25) 74 <b>49</b> 370 <b>419</b>	(8) 5 (3) 1,071 1.068
GST receivable GST payable Trade Creditors Total	74 <b>49</b> 370	5 (3)
GST receivable GST payable Trade Creditors	74 <b>49</b> 370	5 <b>(3)</b> 1,071
GST receivable GST payable  Trade Creditors Total  10. Reconciliation of Operating Surplus to Net Cash Provided by (Used in) Operating Activities Operating surplus Non-cash items: Loss/(Gain) on investments at fair value through	74 49 370 419	5 (3) 1,071 1,068
GST receivable GST payable  Trade Creditors Total  10. Reconciliation of Operating Surplus to Net Cash Provided by (Used in) Operating Activities Operating surplus Non-cash items: Loss/(Gain) on investments at fair value through profit and loss Depreciation expense	74 49 370 419	5 (3) 1,071 1,068
GST receivable GST payable  Trade Creditors Total  10. Reconciliation of Operating Surplus to Net Cash Provided by (Used in) Operating Activities Operating surplus Non-cash items: Loss/(Gain) on investments at fair value through profit and loss Depreciation expense Change in assets and liabilities Decrease/(Increase) in GST input tax credits	74 49 370 419 1,590 2,467	5 (3) 1,071 1,068 654 (1,863)
GST receivable GST payable  Trade Creditors Total  10. Reconciliation of Operating Surplus to Net Cash Provided by (Used in) Operating Activities Operating surplus Non-cash items: Loss/(Gain) on investments at fair value through profit and loss Depreciation expense Change in assets and liabilities	74 49 370 419 1,590 2,467	5 (3) 1,071 1,068 654 (1,863)

Note		2008 \$'000	2007 \$'000
11. Contingent Liabilities There are no known significant contingent liabilities at 30 June 2008			
12. Transactions with Other Related Parties During the year the Queensland Art Gallery Foundation made donations of interest on the government subsidy received, exhibition costs and acquisitions of works of art to the Queensland Art Gallery.		4,570	4,381
13. Financial Instruments a] Categorisation of Financial Instruments The Foundation's activities expose it to a variety of financial risks as noted below. These are managed by the Investment sub-committee in accordance with the Fund Management Objectives and Strategies Policy approved by the Council of the Queensland Art Gallery Foundation. The Foundation has the following categories of financial assets and financial liabilities: Financial Assets			
Cash and cash equivalents  Managed funds and shares  Receivables	5 6 7	4,828 12,107 258 <b>17,193</b>	528 15,314 409 <b>16,251</b>
Financial Liabilities Payables Total	9	419 <b>419</b>	1,068 <b>1,068</b>

Credit Risk Exposu
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**b]** Credit risk exposure refers to the situation where the Foundation may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation.

The maximum exposure to credit risk at balance date in relation to each class of recognised financial assets is the carrying amount of those assets inclusive of any provisions for impairment.

The following table represents the Foundation's maximum exposure to credit risk based on contractual amounts net of any allowances:

	Note	2008 \$'000	2007 \$'000
Maximum Exposure to Credit Risk			
Financial Assets			
Cash and cash equivalents	5	4,828	528
Managed funds and shares	6	12,107	15,314
Receivables	7	258	409
Total		17,193	16,251

No collateral is held as security and no credit enhancements relate to financial assets held by the Foundation.

No financial assets and financial liabilities have been offset and presented net in the Balance Sheet. Cash and cash equivalent investments are held with a financial institution with a Standard and Poor's short term credit rating of A-1+.

The other investments are held in either managed funds of shares, which have been assessed for credit risk by the Investment sub-committee.

The method for calculating any provisional impairment for risk is based on past experience, current and expected changes in economic conditions and changes in credit ratings.

No financial assets have had their terms renegotiated so as to prevent them from being past due or impaired, and are stated at the carrying amounts as indicated.

Aging of past due but not impaired as well as impaired financial assets are disclosed in the following tables:

## CONTRACTUAL REPRICING MATURITY DATE

	Not Overdue \$'000	Overdue Less than 30 Days \$'000	Overdue 30–60 Days \$'000	Overdue 61–90 Days \$'000	Overdue More than 90 Days \$'000	Total \$'000	Total Financial Assets \$'000
2008 Financial Assets Past Due But Not Impaired							
Financial Assets							
Receivables	_	258	_	_	_	258	258
Total	_	258	-	_	-	258	258
2007 Financial Assets Past Due But Not Impaired							
Financial Assets							
Receivables	_	409	_	_	_	409	409
Total	_	409	_	_	-	409	409
2008 Impaired Financial Assets							
Financial Assets							
Receivables	_	_	_	_	_	_	_
Total	_	-	_	_	-	_	_
2007 Impaired Financial Assets							
Financial Assets							
Receivables	_	_	_	_	_	_	_
Total	_	_	_	_	_	_	_

## c] Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. This risk is controlled through the Foundation's investment in financial instruments, which under normal market conditions are readily convertible to cash.

The Foundation is exposed to liquidity risk in respect of its payables.

The Foundation also manages exposure to liquidity risk by ensuring that sufficient funds are held to meet supplier obligations as they fall due. This is achieved by ensuring that minimum levels of cash are held within the various bank accounts so as to match the expected duration of the various supplier liabilities.

The following table sets out the liquidity risk of financial liabilities held by the Foundation. It represents the contractual maturity of financial liabilities, calculated based on cash flows relating to the repayment of the principal amount outstanding at balance date.

## 2008 Payable in:

2008 Payable in:				
Note	< 1Yr \$'000	1-5 Yrs \$'000	> 5 Yrs \$'000	Total \$'000
Financial Liabilities Payables				
Total	419	_	_	419
	419	_	_	419
2007 Payable in: Note	< 1Yr \$'000	1-5 Yrs \$'000	> 5 Yrs \$'000	Total \$'000
Financial Liabilities Payables Total	1,068 1,068	- -		1,068 <b>1,068</b>

#### d] Market Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Foundation's income or the value of its holdings of financial instruments. The Foundation Investment sub-committee actively monitor investments to ensure overall exposure of the portfolio is within acceptable levels.

In respect of the managed funds and shares, the Foundation is subject to domestic and international equities market fluctuations. While the Foundation does not trade in foreign currency, it is indirectly exposed to movements in foreign exchange rates through its funds held in the international market.

The Foundation is exposed to interest rate risk through its cash deposited in interest bearing accounts and managed fund investments. The Foundation does not undertake any hedging in relation to interest rate risk.

#### Other Market Sensitivity Analysis

The following other market risk sensitivity analysis is based on a report similar to that which would be provided to management, depicting the outcome to profit and loss if the market changed by +/- 10% from the year-end rates applicable to the Foundation's financial assets.

With all other variables held constant, the Foundation would have a surplus and equity increase/(decrease) of \$1,211,000 (2007: \$1,531,000). This is mainly attributable to the Foundation's exposure to other market risks on its managed funds and shares.

The disclosures are prepared on the basis of direct investment and not on a look through basis. Consequently, interest rate risk and foreign currency rate risk of funds are not separately disclosed however are reflected in the price risk.

#### 2008 Other Market Price Risk

Financial Instruments	Carrying Amount \$'000	-10% Profit \$'000	+10% Profit \$'000
Managed Funds and Shares	12,107	(1,211)	1,211
Overall Effect on Profit		<b>(1,211)</b>	<b>1,211</b>

### 2007 Other Market Price Risk

Financial Instruments	Carrying Amount \$'000	-10% Profit \$'000	+10% Profit \$'000
Managed Funds and Shares	15,314	(1,531)	1,531
Overall Effect on Profit		<b>(1,531)</b>	<b>1,531</b>

#### Interest Rate Sensitivity Analysis

The following interest rate sensitivity analysis is based on a report similar to that which would be provided to management, depicting the outcome to profit and loss if interest rates would change by +/- 1% from the year-end rates applicable to the Foundation's financial assets and liabilities. With all other variables held constant, the Foundation would have a surplus and equity increase/(decrease) of \$86,000 (2007: \$29,000). This is mainly attributable to the Foundation's exposure to variable interest rates on its managed funds and shares.

#### 2008 Interest Rate Risk

Financial Instruments	Carrying Amount \$'000	-1% Profit \$'000	+1% Profit \$'000
Cash Managed Funds and Shares Overall Effect on Profit & Equity	4, 828 3,820	(48) (38) <b>(86)</b>	48 38 <b>86</b>

## 2007 Interest Rate Risk

Financial Instruments	Carrying Amount \$'000	-1% Profit \$'000	+1% Profit \$'000
Cash Managed Funds and Shares Overall Effect on Profit & Equity	528 2,405	(5) (24) <b>(29)</b>	5 24 <b>29</b>

#### Fair Value

The fair value of financial assets and liabilities is determined as follows:

– The carrying amount of cash, cash equivalents, receivables, payables approximate their fair value and are not disclosed separately below.

The carrying amounts of all financial assets and financial liabilities are representative of their fair value.

## Certificate of the Queensland Art Gallery Foundation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards and other prescribed requirements. We certify that in our opinion:

- a] The prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- b] the statements have been drawn up so as to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Queensland Art Gallery Foundation for the financial year ended 30 June 2008 and of the financial position of the Queensland Art Gallery Foundation as at 30 June 2008.

Vin Fairfase

Mr TV Fairfax, AM President 29 August 2008

Mr CB Diachkoff Secretary

Die Maff

29 August 2008

## Independent Auditor's Report

### To the Trustees and Members of Queensland Art Gallery Foundation

#### REPORT ON THE FINANCIAL REPORT

I have audited the accompanying financial report of the Queensland Art Gallery Foundation, which comprises the balance sheet as at 30 June 2008, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes, and the certificate given by the President and the Secretary of the Queensland Art Gallery Foundation.

#### The Trustees' Responsibility for the Financial Report

The Trustees are responsible for the preparation and fair presentation of the financial report in accordance with the Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate Australian Auditing Standards. These Auditing Standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement in the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Independence

The Financial Administration and Audit Act 1977 promotes the independence of the Auditor-General and QAO authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can only be removed by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General

has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

### Auditor's Opinion

In accordance with the Financial Administration and Audit Act 1977 and the provisions of the Constitution of the Queensland Art Gallery Foundation dated 11 December 1979, I have audited the Foundation's financial report, and -

a] I have received all the information and explanations which I have required; and

b] in my opinion, the financial report presents fairly, in all material respects, the financial position of the QueenslandArt Gallery Foundation as at 30 June 2008, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards (including Australian Accounting Interpretations).

D ADAMS, CPA

ANN

as Delegate of the Auditor-General of Queensland Queensland Audit Office, Brisbane



